



April 11, 2019

To,  
Department of Corporate Services,  
BSE Limited,  
New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir(s),

**Sub: Audited Financial Results for the financial year ended on 31<sup>st</sup> March 2019.**  
**Ref: Stock Code 523888**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2019, duly adopted in the meeting of the Board of Directors of the Company held on 11<sup>th</sup> April, 2019.

Further we also enclose the Auditor's Report issued by the Company's Auditors, M/s. Thakur Vaidyanath Aiyar & Co. in respect of the Audited Financial Results for the financial year ended on 31<sup>st</sup> March 2019.

The Meeting of the Board of Directors for considering and approval of aforesaid results commenced at 11:00 A.M and concluded at 2:15 P.M.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours faithfully,

**For V R WOODART LIMITED**

*B.G. Kakkad*  
**Bijal Kakkad**  
Company Secretary  
M.No:54688



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
V.R. WOODART LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **V R Woodart LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**THAKUR, VAIDYANATH AIYAR & CO.**

CHARTERED ACCOUNTANTS

NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

PHONE: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,

JANMABHOOMI MARG, FORT,  
MUMBAI-- 400 001.

E-mail: tvamum@gmail.com

4. In our opinion and to the best of our information and according to the explanations given to us the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS

Firm's Registration Number: 000038N



C.V.PARAMESWAR  
Partner

Membership. No.:11541

Place: Mumbai  
Date: 11<sup>th</sup> April, 2019



CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6242 1313



## V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of audited financial results for the quarter and year ended March 31, 2019

(₹ in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-
IV Expenses					
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	0.47	0.46	-	1.83	-
(d) Finance costs	0.01	-	-	0.02	0.01
(e) Depreciation and amortization expense	-	-	-	-	-
(f) Other expenses	3.44	1.41	1.17	8.45	9.51
Total expenses (IV)	3.92	1.87	1.17	10.30	9.52
V Loss before tax (III - IV)	(3.92)	(1.87)	(1.17)	(10.30)	(9.52)
VI Tax expense	-	-	-	-	-
VII Loss for the period (V - VI)	(3.92)	(1.87)	(1.17)	(10.30)	(9.52)
VIII Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(3.92)	(1.87)	(1.17)	(10.30)	(9.52)
IX Paid-up equity share capital (Face value ₹10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	(1,624.97)	(1,614.67)
XI Earnings Per Share (₹10 each per share) (not annualised for the quarters)					
Basic	(0.03)	(0.01)	(0.01)	(0.07)	(0.10)
Diluted	(0.03)	(0.01)	(0.01)	(0.07)	(0.10)

## Notes:

1. The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The above results for the quarter and financial year ended March 31, 2019 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held April 11, 2019, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.

3. The audited financial results for the three months ended March 31, 2019 and the three months ended March 31, 2018 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.

3. The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.

By Order of the Board  
For V R Woodart Limited

  
Divya Pai  
Director  
DIN: 07915821

Mumbai  
April 11, 2019



# V R Woodart Limited



Statement of Assets & Liabilities as at March 31, 2019

(₹ in Lacs)

Particulars		As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Financial assets		
	Deposits	4.25	4.56
	(b) Non-current Tax Assets (net)	1.83	1.83
	<b>Total Non-current assets</b>	<b>6.08</b>	<b>6.39</b>
2	<b>Current assets</b>		
	(a) Financial assets		
	Cash and cash equivalents	0.41	0.36
	Other financial assets	16.38	26.26
	(b) Other current assets	0.01	-
	<b>Total current assets</b>	<b>16.80</b>	<b>26.62</b>
	<b>TOTAL - ASSETS</b>	<b>22.88</b>	<b>33.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	1,489.18	1,489.18
	(b) Other equity	(1,624.97)	(1,614.67)
	<b>Total equity</b>	<b>(135.79)</b>	<b>(125.49)</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	157.92	157.92
	(ii) Trade payables	0.50	0.56
	(b) Other current liabilities	0.25	0.02
	<b>Total current liabilities</b>	<b>158.67</b>	<b>158.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22.88</b>	<b>33.01</b>
<p>By Order of the Board For V R Woodart Limited</p>			
<p>Mumbai April 11, 2019</p>		<p>Divya Pai Director DIN: 07915821</p>	



April 11, 2019

To,  
Department of Corporate Services,  
BSE Limited,  
New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir(s),

**Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2019**

**Ref: Stock Code 523888 (V R Woodart Limited)**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 with un-modified opinion.

Thanking you,

Yours faithfully,

For V R WOODART LIMITED

*B.G. Kakkad*  
Bijal Kakkad  
Company Secretary  
M.No:54688

