

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE BOARD OF DIRECTORS OF**  
**V.R. WOODART LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **V R WOODART LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**THAKUR, VAIDYANATH AIYAR & CO.**  
CHARTERED ACCOUNTANTS  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

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4. In our opinion and to the best of our information and according to the explanations given to us the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the company for the year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
Firm's Registration Number: 000038N



**C.V.PARAMESWAR**  
Partner  
Membership. No.:11541

Place: Mumbai  
Date: 21<sup>st</sup> May 2018



CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6242 1313



V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of audited financial results for the quarter and year ended March 31, 2018

(₹ in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	0.10	-	0.10
III <b>Total Income (I+II)</b>	-	-	<b>0.10</b>	-	<b>0.10</b>
IV <b>Expenses</b>					
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	-	-	-	-	-
(d) Finance costs	0.00	-	-	0.01	-
(e) Depreciation and amortization expense	-	-	-	-	0.00
(f) Other expenses	1.17	5.85	1.10	9.51	5.03
<b>Total expenses (IV)</b>	<b>1.17</b>	<b>5.85</b>	<b>1.10</b>	<b>9.52</b>	<b>5.03</b>
V <b>Loss before tax (III - IV)</b>	<b>(1.17)</b>	<b>(5.85)</b>	<b>(1.01)</b>	<b>(9.52)</b>	<b>(4.94)</b>
VI Tax expense	-	-	-	-	-
VII <b>Loss for the period (V - VI)</b>	<b>(1.17)</b>	<b>(5.85)</b>	<b>(1.01)</b>	<b>(9.52)</b>	<b>(4.94)</b>
VIII <b>Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>Total Comprehensive Income for the period (VIII)</b>	<b>(1.17)</b>	<b>(5.85)</b>	<b>(1.01)</b>	<b>(9.52)</b>	<b>(4.94)</b>
IX Paid-up equity share capital (Face value ₹10 each per share)	1,489.18	1,489.18	773.28	1,489.18	773.28
X <b>Earnings Per Share (₹10 each per share)</b>					
Basic	(0.01)	(0.04)	(0.01)	(0.06)	(0.06)
Diluted	(0.01)	(0.04)	(0.01)	(0.06)	(0.06)

**Notes:**

- The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f April 01, 2017. Accordingly, the financial results for the quarter and year ended March 31, 2018 are in compliance with Ind-AS and other accounting principles generally accepted in India and the results for the quarter and year ended March 31, 2017 are also compliant with Ind-AS.
- The statement of financial results, have been approved by the Board of Directors at its meeting held on May 21, 2018.
- The audited financial results for the three months ended March 31, 2018 and the three months ended March 31, 2017 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.
- The profit reconciliation as required to be presented between financial results as previously reported and restatement as per Ind-AS, is not applicable as there is no figure impacting the same.

By Order of the Board  
For V R Woodart Limited
  
 Divya Par  
 Director  
 DIN: 07915821
Mumbai  
May 21, 2018



Statement of Assets & Liabilities as at March 31, 2018		(₹ in Lacs)	
		As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>A ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Financial assets		
	Deposits	4.56	4.56
	(b) Non-current tax assets (net)	1.83	1.84
	<b>Sub-total</b>	<b>6.39</b>	<b>6.40</b>
2	<b>Current assets</b>		
	(a) Financial assets		
	Cash and cash equivalents	0.36	0.26
	(b) Other current assets	-	-
	<b>Sub-total</b>	<b>0.36</b>	<b>0.26</b>
	<b>TOTAL - ASSETS</b>	<b>6.75</b>	<b>6.66</b>
<b>B EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity share capital	1,489.18	773.19
	(b) Other equity	(1,614.67)	(1,605.15)
	<b>Sub-total</b>	<b>(125.49)</b>	<b>(831.96)</b>
2	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	131.66	385.56
	(ii) Trade payables	0.56	1.05
	(iii) Other financial liabilities	-	452.00
	(b) Provisions	0.02	0.01
	<b>Sub-total</b>	<b>132.24</b>	<b>838.62</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6.75</b>	<b>6.66</b>

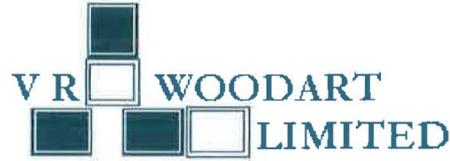
By Order of the Board  
For V R Woodart Limited



Mumbai  
May 21, 2018



*Divya Pai*  
Divya Pai  
Director  
DIN: 07915821



May 21, 2018

To,  
Department of Corporate Services,  
BSE Limited,  
New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir(s),

**Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2018**

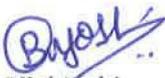
**Ref: Stock Code 523888 (V R Woodart Limited)**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 with un-modified opinion.

Thanking you,

Yours faithfully,

For V R WOODART LIMITED

  
Bijal Joshi  
Company Secretary



CIN No. L51909MH1989PLC138292

Registered Office: 106, Shiv Smriti Chambers, 49-A, Dr. Annie Besant Road, Worli, Mumbai – 400 018

Corporate Office: 63-64, Mittal Court, C Wing, Nariman Point, Mumbai 400 021

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