

January 23, 2020

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

Sub.: Unaudited financial results for the quarter and nine months ended December 31, 2019
Ref: V.R. WOODART LIMITED (STOCK CODE: 523888)

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. January 23, 2020 has *inter-alia*, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019, as recommended by the Audit Committee.

Accordingly, the said results are enclosed together with the 'Limited Review' Report issued by the Statutory Auditor M/s. Thakur Vaidyanath Aiyar & Co. Chartered Accountants and the same are also being made available on the website of the Company at www.vrwoodart.com and will be published in the newspapers as per the requirements of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 05:00p.m.

You are requested to kindly take the same on your record.

Yours sincerely,
For **V.R. Woodart Limited**

Juhi Nagpal
Company Secretary & Compliance Officer
M. No.:A60603

Encl.:a/a

V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of unaudited financial results for the quarter and nine months ended December 31, 2019

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-	-
IV Expenses						
(a) Cost of materials consumed and other inputs	-	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(c) Employee benefits expense	1.00	0.85	0.46	2.38	1.36	1.83
(d) Finance costs	-	-	-	-	0.01	0.02
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses	1.76	1.58	1.41	4.86	5.01	8.45
Total expenses (IV)	2.76	2.43	1.87	7.24	6.38	10.30
V Loss before tax (III - IV)	(2.76)	(2.43)	(1.87)	(7.24)	(6.38)	(10.30)
VI Tax expense	-	1.90	-	1.90	-	-
VII Loss for the period (V - VI)	(2.76)	(4.33)	(1.87)	(9.14)	(6.38)	(10.30)
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(2.76)	(4.33)	(1.87)	(9.14)	(6.38)	(10.30)
IX Paid-up equity share capital (Face value ₹ 10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	-	-	(1,624.97)
XI Earnings Per Share (₹ 10 each per share) (not annualised for the quarters) Basic & Diluted	(0.02)	(0.03)	(0.01)	(0.06)	(0.04)	(0.07)

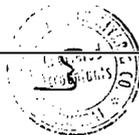
Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results of the Company for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 23, 2020. The Statutory Auditor have carried out a limited review of the results for the quarter and nine months ended December 31, 2019 and furnished their report thereon.
- The figures for the previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.

By Order of the Board
For V R Woodart Limited


Divya P.
Director
DIN: 07915821

Mumbai
January 23, 2020



THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

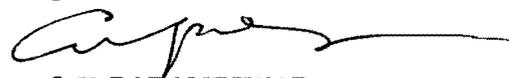
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS
V R WOODART LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **THAKUR, VAIDYANATH AIYAR & CO.**
Chartered Accountants
Firm Registration Number: 000038N



C. V. PARAMESWAR
Partner

M. No.: 11541

UDIN No. 20011541AAAAAG7562

Place: Mumbai
Date: 23.01.2020

