



January 23, 2018

Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results for the quarter ended 31st December, 2017
Ref: Stock Code 523888 (V R Woodart Limited)

We wish to inform you that the Board of Directors in their meeting held today, i.e on January 23, 2018 inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2017.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Financial Results of the Company for the quarter ended 31st December, 2017, along with Limited Review Report issued by M/s. Thakur Vaidhyanath Aiyer & Co., Statutory Auditors of the Company.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 4.30 p.m. and ended at 5.00 p.m.

Request you to kindly take the same on record.

Thanking you,
For V R WOODART LIMITED


Divya Patel
Director



Encl A/a

THAKUR, VAIDYANATH AIYAR & CO.

CHARTERED ACCOUNTANTS

NEW DELHI, MUMBAI, KOLKATA, PATNA,
CHENNAI AND CHANDIGARH

PHONE: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,

JANMABHOOMI MARG, FORT,
MUMBAI-- 400 001.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VR WOODART LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **VR WOODART LIMITED** ("the Company") for the Quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000038N



C.V. PARAMESWAR

Partner

M. No.: 11541

Place: Mumbai
Date: 23rd January 2018



CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6242 1313



V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of unaudited financial results for the quarter and half year ended December 31, 2017

(₹ in Lacs)

Particulars	Quarter ended			Nine month ended	
	Unaudited			Unaudited	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-
IV Expenses					
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	-	-	-	-	-
(d) Finance costs	-	0.02	-	0.02	-
(e) Depreciation and amortization expense	-	-	-	-	-
(f) Other expenses	5.85	1.19	1.12	8.34	3.93
Total expenses (IV)	5.85	1.21	1.12	8.36	3.93
V Loss before tax (III - IV)	(5.85)	(1.21)	(1.12)	(8.36)	(3.93)
VI Tax expense	-	-	-	-	-
VII Loss for the period (V - VI)	(5.85)	(1.21)	(1.12)	(8.36)	(3.93)
VIII Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(5.85)	(1.21)	(1.12)	(8.36)	(3.93)
IX Paid-up equity share capital (Face value ₹ 10 each per share)	1,489.18	773.28	773.28	1,489.18	773.28
X Earnings Per Share (₹ 10 each per share)					
Basic	(0.04)	(0.02)	(0.01)	(0.06)	(0.05)
Diluted	(0.04)	(0.02)	(0.01)	(0.06)	(0.05)

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the results for the comparative quarter and nine months ended December 31, 2016 have been restated to comply with Ind-AS to make them comparable.
- The statement of financial results, have been approved by the Board of Directors at its meeting held on January 23, 2018 and has been subjected to a limited review by Statutory Auditors of the Company.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/25/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- The figures for the previous quarter /period have been regrouped / reclassified wherever necessary, to make them comparable.
- The profit reconciliation as required to be presented between financial results as previously reported and restatement as per Ind-AS, is not applicable as there is no figure impacting the same.

Mumbai
January 23, 2018By Order of the Board
For V R Woodart Limited

Divya Pai
Director
DIN: 07915821