



November 05, 2019

Corporate Service Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub.: Unaudited financial results for the second quarter and half year ended September 30, 2019
Ref: VR WOODART LIMITED (STOCK CODE: 523888)

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 05, 2019 has *inter-alia*, approved the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2019, as recommended by the Audit Committee at its meeting held earlier today.

Accordingly, the said results are enclosed together with the 'Limited Review' Report issued by the Statutory Auditor M/s. Thakur Vaidyanath Aiyar & Co. Chartered Accountants and the same are also being made available on the website of the Company at www.vrwoodart.com and will be published in the newspapers as per the requirements of the SEBI Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 07:15 p.m.

Please take the same on record.

Thanking you,
For **V.R. Woodart Limited,**


Divya Pai
Director
DIN: 07915821



Encl: As above

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF V R WOODART LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** ("the Company") for the Quarter ended 30th September, 2019 and the year to date results for the period from 1 April 2019 to 30 September 2019 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **THAKUR, VAIDYANATH AIYAR & CO.**
Chartered Accountants
Firm Registration Number: 000038N



C. V. PARAMESWAR

Partner

M. No.: 11541

UDIN No. 19011541AAAABL2009

Place: Mumbai
Date: 05.11.2019



CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6242 1313



V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of unaudited financial results for the quarter and half year ended September 30, 2019

(₹ in Lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-	-
IV Expenses						
(a) Cost of materials consumed and other inputs	-	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(c) Employee benefits expense	0.85	0.53	0.47	1.38	0.90	1.83
(d) Finance costs	-	-	0.01	-	0.01	0.02
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses	1.58	1.52	1.28	3.10	3.60	8.45
Total expenses (IV)	2.43	2.05	1.76	4.48	4.51	10.30
V Loss before tax (III - IV)	(2.43)	(2.05)	(1.76)	(4.48)	(4.51)	(10.30)
VI Tax expense	1.90	-	-	1.90	-	-
VII Loss for the period (V - VI)	(4.33)	(2.05)	(1.76)	(6.38)	(4.51)	(10.30)
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(4.33)	(2.05)	(1.76)	(6.38)	(4.51)	(10.30)
IX Paid-up equity share capital (Face value ₹ 10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	-	-	(1,624.97)
XI Earnings Per Share (₹ 10 each per share) (not annualised for the quarters)						
Basic & Diluted	(0.03)	(0.01)	(0.01)	(0.04)	(0.03)	(0.07)

Notes as annexed to this Financial Results

By Order of the Board
For V R Woodart Limited

Divya Pai
Director

DIN: 07915821

Mumbai

November 5, 2019



1. The unaudited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 5, 2019. The Statutory Auditor have carried out a limited review of the results for the quarter and half year ended September 30, 2019.
3. The figures for the previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
4. Statement of Assets and Liabilities:

Sr. No.	Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Financial assets		
	Deposits	4.25	4.25
	(b) Non-current Tax Assets (net)	-	1.83
	Total Non-current assets	4.25	6.08
2	Current assets		
	(a) Financial assets		
	Cash and cash equivalents	0.42	0.41
	Other financial assets	9.91	16.38
	(b) Other current assets	2.07	0.01
	Total current assets	12.40	16.80
	TOTAL – ASSETS	16.65	22.88
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,489.18	1,489.18
	(b) Other equity	(1,631.35)	(1,624.97)
	Total equity	(142.17)	(135.79)
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	157.92	157.92
	(ii) Trade payables	0.89	0.50
	(b) Other current liabilities	0.01	0.25
	Total current liabilities	158.82	158.67
	TOTAL - EQUITY AND LIABILITIES	16.65	22.88



5. Statement of Cash Flow:

Sr. No.	Particulars	Six months ended September 30, 2019 (Unaudited)	Six months ended September 30, 2018 (Unaudited)
A	Cash flow from operating activities		
	Profit / (Loss) before tax	(4.48)	(4.51)
	Adjustments for:		
	Interest income	-	-
	Interest expense	-	-
	Operating loss before working capital changes	(4.48)	(4.51)
	Changes in working capital		
	Increase / (decrease) in trade payables	0.39	0.26
	(Decrease)/ increase in other current liabilities	(0.24)	-
	Decrease/ (increase) in other current assets	(2.06)	(1.54)
	Decrease/ (increase) in other financial assets	6.47	5.54
	Cash generated used in operations	0.08	(0.25)
	Income tax paid	0.07	-
	Net cash flows used in operating activities (A)	0.01	(0.25)
B	Cash flows from Investing activities		
	Interest received	-	-
	Net cash flows from investing activities (B)	-	-
C	Cash flows from Financing activities		
	Interest paid	-	-
	Net cash flows from financing activities (C)	-	-
	Net increase in cash and cash equivalents (A+B+C)	0.01	(0.25)
	Cash and cash equivalents at the beginning of the year	0.41	0.36
	Cash and cash equivalents at the end of the year	0.42	0.11

By Order of the Board
For V R Woodart Limited

Mumbai
November 5, 2019




 Divya Pai
 Director
 DIN: 07915821

