



November 13, 2018

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir(s),

Sub: Outcome of Meeting of Board of Directors of the Company
Ref: V R WOODART LIMITED (STOCK CODE: 523888)

We wish to inform you that the Board of Directors in their meeting held on 13th November 2018, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2018, along with Limited Review Report issued by M/s. Thakur Vaidhyanath Aiyar & Co., Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 2.30 p.m. and concluded at 3.00 p.m.

You are requested to kindly take the same on your record and bring it to the notice of your constituents.

Thanking you,

For V R WOODART LIMITED

B.G. Kakkad
Bijal Kakkad
Company Secretary
M.No: 54688



Encl: As above

CIN No. L51909MH1989PLC138292

Registered Office: 106, Shiv Smriti Chambers, 49-A, Dr. Annie Besant Road, Worli, Mumbai – 400 018

Corporate Office: 63-64, Mittal Court, C Wing, Nariman Point, Mumbai 400 021

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : info@vrwoodart.com

Website : www.vrwoodart.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF V R WOODART LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** ("the Company") for the Quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000038N



C.V. PARAMESWAR
Partner
M. No.: 11541

Place: Mumbai
Date: 13.11.2018



CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6242 1313



V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of unaudited financial results for the quarter and half year ended September 30, 2018

(₹ in Lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-	-
IV Expenses						
(a) Cost of materials consumed and other inputs	-	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(c) Employee benefits expense	0.47	0.43	-	0.90	-	-
(d) Finance costs	0.01	-	0.02	0.01	0.02	0.01
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses	1.28	2.32	1.19	3.60	2.49	9.51
Total expenses (IV)	1.76	2.75	1.21	4.51	2.51	9.52
V Loss before tax (III - IV)	(1.76)	(2.75)	(1.21)	(4.51)	(2.51)	(9.52)
VI Tax expense	-	-	-	-	-	-
VII Loss for the period (V - VI)	(1.76)	(2.75)	(1.21)	(4.51)	(2.51)	(9.52)
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(1.76)	(2.75)	(1.21)	(4.51)	(2.51)	(9.52)
IX Paid-up equity share capital (Face value ₹10 each per share)	1,489.18	1,489.18	773.28	1,489.18	773.28	1,489.18
X Earnings Per Share (₹10 each per share) (not annualised for the quarters)						
Basic	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.06)
Diluted	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.06)

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results, have been approved by the Board of Directors at its meeting held on November 13, 2018. The Statutory Auditors have carried out a limited review of the results for the quarter and half year ended September 30, 2018.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.

Mumbai
November 13, 2018By Order of the Board
For V R Woodart Limited

Divya Pai
Director

DIN: 07915821

