



December 12, 2017

Department of Corporate Services,
BSE Limited,
New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir(s),

Sub: Un-Audited Financial Results for the Quarter and half year ended on 30th September, 2017

Ref: Stock Code 523888 (V R Woodart Limited)

We wish to inform you that the Board of Directors in their meeting held today i.e. on 12th December, 2017, inter-alia approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2017.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2017 along with Limited Review Report issued by M/s. Thakur Vaidyanath Aiyar & Co., Statutory Auditor of the Company.

The meeting of Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours faithfully,
For V R Woodart Limited


Divya Pai
Director



CIN No. L51909MH1989PLC138292

Registered Office: 106, Shiv Smriti Chambers, 49-A, Dr. Annie Besant Road, Worli, Mumbai – 400 018

Corporate Office: 63-64, Mittal Court, C Wing, Nariman Point, Mumbai 400 021

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V R WOODART LIMITED

Regd.Off. : 106, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of unaudited financial results for the quarter and half year ended September 30, 2017

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-
IV Expenses					
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	-	-	-	-	-
(d) Finance costs	0.02	-	-	0.02	-
(e) Depreciation and amortization expense	-	-	-	-	-
(f) Other expenses	1.19	1.30	1.90	2.49	2.81
Total expenses (IV)	1.21	1.30	1.90	2.51	2.81
V Loss before tax (III - IV)	(1.21)	(1.30)	(1.90)	(2.51)	(2.81)
VI Tax expense	-	-	-	-	-
VII Loss for the period (V - VI)	(1.21)	(1.30)	(1.90)	(2.51)	(2.81)
VIII Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(1.21)	(1.30)	(1.90)	(2.51)	(2.81)
IX Paid-up equity share capital (Face value ₹10 each per share)	773.28	773.28	773.28	773.28	773.28
X Earnings Per Share (₹10 each per share)					
Basic	(0.02)	(0.02)	(0.02)	(0.03)	(0.04)
Diluted	(0.02)	(0.02)	(0.02)	(0.03)	(0.04)

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the results for the comparative quarter and six months ended September 30, 2016 have been restated to comply with Ind-AS to make them comparable.
- The statement of financial results, have been approved by the Board of Directors at its meeting held on December 12, 2017 and has been subjected to a limited review by Statutory Auditors of the Company.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/25/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- The figures for the previous quarter /period have been regrouped / reclassified wherever necessary, to make them comparable.
- The profit reconciliation as required to be presented between financial results as previously reported and restatement as per Ind-AS, is not applicable.

Mumbai
December 12, 2017

By Order of the Board
For V R Woodart Limited


Divya Pai
Director
DIN: 07915821





Statement of Assets & Liabilities as at September 30, 2017

		(₹ in Lacs)
Particulars		As at September 30, 2017 Unaudited
A	ASSETS	
1	Non-current assets	
	(a) Financial Assets	
	(a) Deposits	4.56
	(b) Non-current Tax Assets (net)	1.83
	Sub-total	6.39
2	Current assets	
	(a) Financial Assets	
	(a) Cash and Cash Equivalents	2.97
	(b) Prepayments	1.72
	(c) Other current assets	1.94
	Sub-total	6.63
	TOTAL - ASSETS	13.02
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	773.28
	(b) Other Equity	(1,155.66)
	Sub-total	(382.38)
2	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	263.90
	Sub-total	263.90
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	131.06
	(ii) Trade Payables	0.42
	(b) Provisions	0.02
	Sub-total	131.50
	TOTAL - EQUITY AND LIABILITIES	13.02

By Order of the Board
For V R Woodart Limited



Divya Pai
Divya Pai
Director
DIN: 07915821

Mumbai
December 12, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VR WOODART LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of VR WOODART LIMITED ("the Company") for the Quarter and half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000038N



C.V. PARAMESWAR
Partner
M. No.: 11541

Place: Mumbai
Date: 12th December 2017

