

**August 06, 2025**

To,  
**Department of Corporate Services,**  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.  
**Scrip Code: 523888**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held today i.e., August 06, 2025.**

In compliance with Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e., August 06, 2025, have, inter alia, considered and

- a. Approved the Un-audited Financial Results of the Company for the Quarter ended June 30, 2025 along with the Limited Review Report thereon. The copy of the said financial results along with the Limited Review Report issued by M/s. Thakur Vaidyanath Aiyar & Co., Statutory Auditors of the Company are enclosed herewith;
- b. Noted the resignation of Mr. Anwar Shaikh as the Chief Financial Officer of the Company w.e.f. August 05, 2025. However, he will continue to hold the position of Whole Time Director of the Company and will continue to discharge his duties in that capacity;
- c. Approved the appointment of Mr. Sudesh Pingale as the Chief Financial Officer of the Company w.e.f. August 06, 2025 and designated him as a Key Managerial Personnel of the Company;
- d. Recommended to the Members the re-appointment of Mr. Anwar Shaikh, Whole Time Director (DIN: 10939770) of the Company, who retires by rotation at the ensuing AGM and being eligible, has offered himself for re-appointment;
- e. Recommended to the Members the appointment of Mr. Amit Sagar Kochar, Practicing Company Secretary (Certificate of Practice No.: 8575 and Membership. No.: 10258) as the Secretarial Auditor of the Company for a term of five years to conduct the Secretarial Audit and furnish the Secretarial Audit Report for the FY 2025-26 to FY 2029-30;
- f. Approved the Notice of the 35<sup>th</sup> Annual General Meeting of the Company, which will be held on Monday, September 15, 2025 at 11 a.m. through Video Conferencing;
- g. Approved the appointment of Mr. Ankit Parekh of M/s. A. D. Parekh & Associates, Practicing Company Secretaries (Certificate of Practice No.: 24267 and Membership. No.: 31990) as the



Scrutinizer for remote e-voting and voting through electronic means at the 35<sup>th</sup> AGM of the Company;

The meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 01.55 p.m.

You are requested to kindly take the same on record.

Yours Sincerely,

For **V.R. Woodart Limited**

**Divya Pai**

**Non-Executive Director**

**DIN: 07915821**

CIN No. L51909MH1989PLC138292

Registered Office: Shop No. 1, Rajul Apartments, 9, Harkness road, Walkeshwar Mumbai-400006

Corporate Office: 63-64, Mittal Court, C Wing, Nariman Point, Mumbai 400 021

Tel. : 91 (22) 43514444, 66604600 \* Fax : 91 (22) 24936811 \* E-mail : [investors@vrwoodart.com](mailto:investors@vrwoodart.com)\*

Website : [www.vrwoodart.com](http://www.vrwoodart.com)

**THAKUR, VAIDYANATH AIYAR & CO.**  
**Chartered Accountants**  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

B Wing, 602, Sixth Floor,  
Plot No. 85, Sai Sangam Owners  
Premises CO Op. Society Ltd  
Sector – 15, CBD Belapur  
Navi Mumbai - 400 614  
Phone No. - +91 22 4005 3021  
E-mail: tvamum@gmail.com

**INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS**

**V R WOODART LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** (“the Company”) for the Quarter ended June 30, 2025 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 5. Emphasis of Matter

Refer note no. 3 of the interim financial results regarding preparation of accounts on a going concern basis through the net worth of the Company has already been eroded completely and Company has limited its operations.

Our conclusion is not modified in respect of these matters.

For, THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants

Firm Registration Number: 000038N

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PRAKASH

SINHA

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BJAY PRAKASH SINHA  
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Bjay Prakash Sinha

Partner

M. No. 095817

UDIN No. **25095817BMLKYN1152**

Place: Mumbai

Date: 06.08.2025

CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : investors@vrwoodart.com

Tel.: 022-43514444



## V.R. WOODART LIMITED

Regd.Off. : Shop No 1, Rajul Apartment 9, Harkness Road, Walkeshwar Mumbai - 400006

Statement of unaudited financial results for the quarter ended June 30, 2025

(₹ In Lacs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	-	-	-	-
II Other Income	-	-	-	-
III Total Income (I+II)	-	-	-	-
IV Expenses				
(a) Cost of materials consumed and other inputs	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-
(c) Employee benefits expense	0.69	0.69	-	0.69
(d) Finance costs	-	-	-	-
(e) Depreciation and amortization expense	-	-	-	-
(f) Other expenses	36.87	6.08	1.96	12.43
Total expenses (IV)	37.56	6.77	1.96	13.12
V Loss before tax (III - IV)	(37.56)	(6.77)	(1.96)	(13.12)
VI Tax expense	-	-	-	-
VII Loss for the period (V - VI)	(37.56)	(6.77)	(1.96)	(13.12)
VIII Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period (VIII)	(37.56)	(6.77)	(1.96)	(13.12)
IX Paid-up equity share capital (Face value Rs.10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	(1,701.67)
XI Earnings Per Share (Rs.10 each per share) (not annualised for the quarters)				
Basic	(0.25)	(0.05)	(0.01)	(0.09)
Diluted	(0.25)	(0.05)	(0.01)	(0.09)

**Notes:**

1. The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The Statement of Unaudited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 06, 2025. The statutory Auditors have carried out a limited review of the results for the quarter ended 30 June 2025 and furnished their report thereon.

3. The Company has no assets and limited its operations. The Members of the Company at their Extra-Ordinary General Meeting held on April 04, 2025 approved the Preferential Issue of 1,39,90,000 Equity Shares at an issue Price of Rs. 22/- per Equity Share (including premium) and 1,20,80,000 Convertible Warrants at an issue price of Rs. 22/- per Warrant (including premium). Out of these, 1,24,20,000 Equity Shares and 40,80,000 Convertible Warrants are proposed to be issued to Ms. Maddukuri Mounica and Mrs. Minal Patil ('Acquirers') who currently belong to the Non-Promoter Category but shall be classified as Promoters consequent to Open offer under SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

The Directors of the Company & other parties have provided interest free unsecured loans for the continued operations and considering various opportunities that may arise from time to time and hence accounts of the company have been prepared on a going concern basis. The proceeds from the fresh issue shall be utilized by the Acquirers of the Company to pay outstanding liabilities of the Company, meet the Working Capital requirements and run the business operations of the Company.

4. The audited financial results for the three months ended March 31, 2025 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.

5. The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.

By Order of the Board

For V.R.Woodart Limited

Anwar Abdul Haque Shaikh  
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Anwar Shaikh

Whole-time Director

DIN: 10939770

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Mumbai  
06 Aug 2025