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## **V. R. WOODART LIMITED**

### **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The Familiarization Programme helps the Independent Directors not only to have greater insight into the Company's business but also contribute effectively in decision making at Board / Committee meetings. In view of the above the Company has formulated this Familiarisation Programme for its Independent Directors which shall be as under:

- A. The Company shall through its Non-Independent Directors and other Key Managerial Personnel conduct programs/presentation periodically to familiarize the Independent Directors with the business and strategies of the Company.
- B. New Independent Directors and existing Independent Directors are provided with Induction Kit which includes:
  - Presentation on details about the Company;
  - Brief profile of other Board Members;
  - Memorandum and Articles of Association;
  - Copies of Annual Report of last three years;
  - Company's Insider Trading Code; and
  - Committee Charters and policies such as Vigil Mechanism Policy/ Whistle Blower Policy, Policy on Related Party Transactions, etc.
- C. Regular updates on the key developments happening in the Company will be communicated to the Independent Directors from time to time.
- D. This Familiarisation Programme shall be conducted from time to time, as and when need arises.
- E. This Policy shall be uploaded on the Company's website and a web link for the same shall also be provided in the Annual Report of the Company.
- F. Any revisions/modifications to this Policy shall be done by the Board of Directors from time to time.

**DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2024-25**

During the Financial Year 2024-25, total 5 programmes for discussions regarding Legal/Regulatory updates (1 programme) and updates on financial performance of the Company (4 programmes) were held in the nature of familiarization to the Independent Directors of the Company enabling them to have a greater insight into the Company’s functioning and for effective decision making, the details of which are as follows:

Sr. No.	Name of the Independent Director of the Company	No. of Programmes attended by the Independent Director of the Board		No. of hours spent by the Independent Director of the Board	
		FY 2024-25 (out of 5)	Cumulative till date (out of 34)	FY 2024-25(out of 5 hours)	Cumulative till date (out of 41 hours)
1.	Mr. Manan Shah	5	14	5	15
2.	Mr. Vinit Rathod	5	14	5	15
3.	Mr. Kartik Jethwa	5	31	5	37
4.	Mrs. Nidhi Bhatt	2	2	2	2

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