



April 25, 2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 523888

Dear Sir/Ma'am,

Sub: Non-Applicability of Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (SEBI Circular) on Fund raising by issuance of Debt Securities by Large Entities

With reference to the captioned subject and the SEBI Circular and disclosures and compliances thereof by Large Corporates (LC), we hereby confirm that as on March 31, 2023, our company '**V.R. Woodart Limited**' **does not fall under the category of 'Large Corporate (LC)'** as specified in para 2.2 of the aforementioned SEBI Circular. A confirmation in this regard as per Annexure-A of the SEBI Circular is enclosed.

You are requested to kindly take the above information on record.

Thanking you,

Yours Sincerely,

For **V.R. Woodart Limited**

Roshan Gupta
Company Secretary & Compliance Officer

Encls.: a/a

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	V.R. Woodart Limited
2.	CIN	L51909MH1989PLC138292
3.	Outstanding borrowing of Company as on March 31, 2023 (in Rs cr.)	Nil
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not applicable
5.	*Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For V.R. Woodart Limited

Roshan Gupta
Company Secretary
Email id: investors@vrwoodart.com

For V.R. Woodart Limited

Anwar Shaikh
Chief Financial Officer
Email id: investors@vrwoodart.com

Date: 25/04/2023

*Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.