



October 16, 2025

To,  
**BSE Limited**  
The Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 523888**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of Schedule III of the said Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, Thursday, October 16, 2025, have, inter-alia,

1. Approved and entered into a Share Purchase Agreement with Mrs. Minal Patil & Ms. Mounika Maddukuri to acquire 100% stake in M/s. Nidimo Mont Private Limited & M/s. Parent Mont International Private Limited at consideration of INR 3,10,00,000/- and INR 10,00,000/-, respectively and Share Subscription agreement on 16<sup>th</sup> of October, 2025 with M/s. Nidimo Mont Private Limited & M/s. Parent Mont International Private Limited, to record the terms of the said Investment.
2. Consequently, upon acquisition of 100% stake in both the entities, i.e. M/s. Nidimo Mont Private Limited for and M/s. Parent Mont International Private Limited, these entities shall become wholly owned subsidiaries of the Company.

The details for the above acquisition as per requirement of Regulation 30 read with Para A of Part A of Schedule III of (Listing Obligations and Disclosure Requirements) 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>M/s. Nidimo Mont Private Limited, registered office at 53/1 Mhasrul, Nashik, Nashik, Maharashtra, India, 422001. and</p> <p>M/s. Parent Mont International Private Limited, registered office at Office No-27 3rd Floor, Business Bay, Nashik City, Nashik, Maharashtra, India, 422001.</p> <p>Both Companies are incorporated under the provisions of Companies Act, 2013.</p> <p>M/s. Nidimo Mont Private Limited and M/s. Parent Mont International Private Limited both are engaged in the business of Trading, import &amp; export in all types of stainless-steel products &amp; alloys.</p> <p>Nidimo Mont Private Limited Turnover was nil for the financial year ending 2025 &amp; Parent Mont International Private Limited is recently incorporated.</p>

		<p>M/s. Nidimo Mont Private Limited has entered in to Business transfer agreement with a partnership firm named M/s. Nidimo International dated 01<sup>st</sup> October, 2025.</p> <p>M/s. Parent Mont International Private Limited has entered in to Business transfer agreement with a partnership firm named M/s. Parent Mont dated 01<sup>st</sup> October, 2025.</p> <p>Turnover of M/s. Nidimo International was INR 531.22 crores for the financial year ending March 31, 2025.</p> <p>Turnover of M/s. Parent Mont was INR 1965.33 crores for the financial year ending March 31, 2025.</p>
2.	<p>Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>The Company, M/s. Nidimo Mont Private Limited &amp; Parent Mont International Private Limited, are related parties.</p> <p>M/s. Nidimo Mont Private Limited &amp; Parent Mont International Private Limited are part of the same group companies owned and controlled by Mrs. Minal Patil and Ms. Maddukuri Mounica who shall be reclassified as the promoter group of the Company.</p> <p>The investment has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p> <p>The Company is acquiring 31,00,000 equity shares of M/s. Nidimo Mont Private Limited &amp; 1,00,000 equity shares of M/s. Parent Mont International Private Limited each on arm’s length basis for a consideration of INR 3,20,00,000/-, calculated on the basis of share price of INR 10 per equity share which is the Face Value of the shares from Mrs. Minal Patil and Ms. Maddukuri Mounica.</p> <p>The Company has obtained a valuation report from registered valuer to determine the minimum transfer price of the aforesaid equity shares. The Valuer has followed valuation methodology generally adopted in the industry.</p>
3.	Industry to which entity being acquired belongs	Stainless Steel.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	The Company and M/s. Nidimo Mont Private Limited & M/s. Parent Mont International Private Limited shall collaborate towards increasing the customer base, introducing new products for sales, preferred relationship for supplies in the area of stainless steel & alloys.

		VR Woodart Ltd would invest in incremental working capital & Capital Expenditure as required by the Company. The investment is part of the Company's strategy to ensure continuous supply of stainless steel & alloys at market driven rates, gain a competitive advantage in stainless steel & alloy market.
5.	Brief details of any government and regulatory approvals required for the acquisition.	None
6.	Indicative time-period for completion of the acquisition	The Investment shall be completed in phases by end of Q3 FY 2025-26.
7.	Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which shares being acquired	Approximately INR 3,20,00,000/-
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company shall acquire 100% of the issued and paid-up equity share capital of M/s. Nidimo Mont Private Limited and M/s. Parent Mont International Private Limited (collectively referred to as the 'Target Companies'). The proposed acquisition shall be subject to such approvals, consents, and permissions as may be required from time to time under applicable laws, pertaining to target companies, transferors and the Company, respectively, including but not limited to shareholders' approval to be obtained by the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Nidimo Mont Private Limited &amp; Parent Mont International Private Limited is a private limited company equally owned and controlled by Minal Patil &amp; Mounika Maddukuri.</p> <p>Nidimo Mont Private Limited incorporated on 28<sup>th</sup> June, 2024 &amp; Parent Mont International Private Limited incorporated on 26<sup>th</sup> March 2025 are private limited companies engaged in the business of Trading, import &amp; export in all types of stainless steel products &amp; alloys.</p> <p>Nidimo Mont Private Limited Turnover was nil for the financial year ending 2025 &amp; Parent Mont International Private Limited is recently incorporated.</p> <p>M/s. Nidimo Mont Private Limited has entered in to Business transfer agreement with Nidimo International dated 01<sup>st</sup> October, 2025.</p>

	<p>M/s. Parent Mont International Private Limited has entered in to Business transfer agreement with Parent Mont dated 01<sup>st</sup> October, 2025.</p> <p>Turnover of Nidimo International was INR 531.22 crores for the financial year ending March 31, 2025.</p> <p>Turnover of Parent Mont was INR 1965.33 crores for the financial year ending March 31, 2025.</p>
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You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For V R Woodart Limited**

MINAL  
GAURAV  
PATIL

Digitally signed by  
MINAL GAURAV PATIL  
Date: 2025.10.16  
17:34:37 +05'30'

**Mrs. Minal Patil**  
**Additional (Whole Time) Director & Chairperson**  
**DIN: 10579156**